



# विश्रान्ति VISHRANTHI

संवाद / NEWS LETTER  
केनरा बैंक कर्मचारी पेंशन निधि  
CANARA BANK EMPLOYEES' PENSION FUND  
खंड / Volume No.41 दिनांक / Date 08.02.2024

Dear Pensioner,

We are happy to inform that the Dearness Relief (DR) payable from 01.02.2024 has been increased as per the chart furnished here below:

## DEARNESS RELIEF PAYABLE FROM 01.02.2024 TO 31.07.2024

RETIRED DURING THE PERIOD	BASIC PENSION	DEARNESS RELIEF STRUCTURE W.E.F 01.10.2023 TO 31.01.2024	REVISED DEARNESS RELIEF STRUCTURE W.E.F 01.02.2024 TO 31.07.2024	EX-GRATIA OVER AND ABOVE BASIC PENSION & DR THEREON	Average Index/Slabs Feb 24- Jul 24
01.01.1986 to 31.10.1992 (WORKMEN) 01.01.1986 to 30.06.1993 (OFFICERS)	Upto ₹1,250	1386.90%	1427.77%	₹ 800/-	9122.33 2131
	₹1,251-₹2,000			₹450/-	
	above ₹2001			NIL	
01.11.1992 to 31.03.1998 (WORKMEN) 01.07.1993 to 31.03.1998 (OFFICERS)	Upto ₹2,400	676.55%	697.90%	₹ 800/-	9122.33 1994
	₹2,401-₹3,850			₹450/-	
	above ₹3,851			NIL	
01.04.1998 to 31.10.2002	Upto ₹3,550	431.76%	446.40%	₹ 800/-	9122.33 1860
	₹3,551-₹5,650			₹450/-	
	above ₹5,651			NIL	
01.11.2002 to 31.10.2007	NO SLABS	296.64%	307.62%	NIL	9122.33 1709
01.11.2007 to 31.10.2012	NO SLABS	226.65%	235.80%	NIL	9122.33 1572
01.11.2012 to 31.10.2017	NO SLABS	111.00%	117.10%	NIL	9122.33 1171
01.11.2017 ONWARDS	NO SLABS	44.24%	48.51%	NIL	9122.33 693

- **LIFE CERTIFICATE FOR THE YEAR 2023 - PENDING STATUS:** Majority of our Ex-employee Pensioners / Family Pensioners have submitted their Life Certificate due as on November 2023. However, as on date 323 pensioners /family pensioners are yet to submit their Life Certificate (LC) for the Year 2023 and the list of such pensioners is made available in our Bank's website under **Ex-employees** section. We once again request these pensioners to submit / update their LCs expeditiously, to enable us to restore the pension.
- **HIGHER TDS ON ACCOUNT OF NON-LINKING OF PAN WITH AADHAAR:** As per Section 139AA of Income Tax Act 1961, every person eligible to obtain Aadhaar and has PAN, must link his / her Aadhaar with PAN. If PAN is not linked with Aadhaar, higher TDS is being deducted from the monthly pension of such ex-employee pensioners / family pensioners from November 2023 onwards. List of such pensioners is made available in our Bank's website under **Ex-employees** section. Hence, such pensioners are requested to link their Aadhaar with PAN expeditiously.
- **TDS ON ACCOUNT OF DR REVISION w.e.f 01.02.2024:** Monthly Pension of ex-employee pensioners will increase post DR revision w.e.f 01.02.2024. Due to this increase, for those pensioners whose projected net taxable pensionary income is crossing Rs. 5 lakhs (under Old tax regime) and Rs. 7 lakhs (under New tax regime) for this FY, there will be deduction of applicable tax from their monthly pension from February month onwards.
- **SUBMISSION OF INVESTMENT PROOF FOR THE FY 2023-24:** Pensioners who have submitted investment declaration were required to submit the proof of investment by 31.12.2023. Tax on pension from January 2024 onwards is being calculated on the basis of proof of Investment submitted and not on the basis of investment declaration. Pensioners can view the amount declared for investment and proof verified in the "Canarites" app. Pensioners can download the new version of "Canarites" app by visiting the below mentioned link:

**ANDROID USERS:** <https://play.google.com/store/apps/details?id=com.canarabank.Canarites>

**IPHONE USERS:** <https://apps.apple.com/in/app/canarites/id1358599661>

WITH BEST WISHES,

**D SURENDRAN**  
**CHIEF GENERAL MANAGER**

*"Think big, trust yourself and make it happen"*

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